

To:
Bucharest Stock Exchange
Romanian Financial Supervisory Authority

Current report 87/2023

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report:	24.11.2023
Name of the Company:	Meta Estate Trust S.A.
Registered office:	4-10 Muntii Tatra Street, 4th Floor, District 1, Bucharest, Romania
E-mail:	investors@meta-estate.ro
Phone number/ fax:	+40 372 934 455
Website:	www.metaestate.ro
Trade Registry No.:	J40/4004/2021
Fiscal code:	43859039
Subscribed and paid share capital:	RON 93,491,736
Total number of shares:	93,491,736 shares, out of which 82,241,760 class "A" ordinary shares and 11,249,976 Class "B" preferred shares
Symbol:	MET
Market where securities are traded:	MTS AeRO Premium

Important events to report: Notice from Meta Management Team S.R.L. under the Management Agreement

Meta Estate Trust S.A. (the "**Company**") informs the shareholders and the market of the receipt from Meta Management Team S.R.L. ("**MMT**") of a notification dated 13 November 2023 (the "**Notice**") in connection with the management agreement entered into by and between the Company and MMT on 22 March 2021 (the "**Management Agreement**"). By means thereof, MMT notified the Company that, in accordance with the provisions of the Management Agreement, to the extent MMT is not appointed as a member of the board of directors of the Company at the Ordinary General Meeting of Shareholders convened on 7 December 2023 (first call), on 8 December 2023 (second call), it will invoke the provisions of the penalty clause agreed in the Management Agreement in the event of its termination before the expiry of the contractual period, which provides for damages in the amount of 30% of the value of the Company.

In this context, subsequent to the receipt of the Notice, the Company requested its external legal advisors to analyse the consequences of the termination of the MMT mandate before the end of the contractual period. Following this analysis, it emerged that the Company's shareholders are free to vote on the election or removal of MMT as a member of the Company's board of directors, but that the Company may be liable to pay damages for the loss suffered by MMT as a result of its failure to fulfil its contractual obligation (i.e. to maintain the Management Agreement for a period of 10 years, expiring on 31 March 2031), pursuant to the penalty clause. As regards the extent of these damages, the Management Agreement provides for a penalty according to which the damage caused by the Company's failure to fulfil its obligation to maintain MMT in the position of member of the Board of Directors is assessed at 30% of the Company's value (calculated by reference to the date

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Social paid-up capital: RON 87,035,241
Phone no.: +40 372 93 44 55 | office@meta-estate.ro | metaestate.ro



of exercise of the unilateral right of termination by the Company). Moreover, no apparent causes of invalidity or ineffectiveness of these provisions have been identified.

The Notice is attached to this current report.

Chairman of the Board of Directors,

META MANAGEMENT TEAM S.R.L., represented by Teodor Cristian Cartianu

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